

Message Text

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PAGE 01 SEOUL 06100 090348Z

12

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 /017 W
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R 090150Z AUG 76
FM AMEMBASSY SEOUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 8743
AMEMBASSY SINGAPORE
AMEMBASSY TOKYO
AMEMBASSY MANILA
AMCONSUL HONG KONG

UNCLAS SEOUL 6100

USDOC
EE.O. 11652: N/A
TAGS: BENC, KS
SUBJ: MAJOR PROJECT - SECOND YONGSAN RIVER BASIN DEVELOPMENT

1. PROJECT DESCRIPTION: THE ROK MINISTRY OF AGRICULTURE AND FISHERIES WILL START DEVELOPING BASIN AREA (A TOTAL OF 25,000 HECTARES) ALONG YONGSAN RIVER IN THE SOUTHWESTERN PART OF KOREA IN 1977. THE PROJECT CALLS MAINLY FOR THE CONSTRUCTION OF BREAKWATERS EXTENDING APPROXIMATELY 4,000 METERS, EMBANKMENTS OF APPROXIMATELY 4,500 METERS IN LENGTH AND 16 PUMPING STATIONS FOR RECLAMATION AND/OR IRRIGATION.

2. IMPLEMENTING OFFICE:
MR. OH WAN-SOO, CHIEF,
SPECIAL AREA DEVELOPMENT DIVISION,
FARMLAND BUREAU,
MINISTRY OF AGRICULTURE AND FISHERIES,
ROOM #1314, 13TH FLOOR,
UNIFIED GOVERNMENT BUILDING, SOUL, KOREA

3. COST AND FINANCING: TOTAL COST OF PROJECT IS PRESENTLY ESTIMATED AT DOLLARS 180 MILLION, OF WHICH ROKG IS SEEKING DOLLARS 98 MILLION IN FOREIGN CURRENCY TO USE FOR LOCAL COSTS BECAUSE OF A SHORTAGE OF DOMESTIC CAPITAL. FINANCING
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PAGE 02 SEOUL 06100 090348Z

HAS NOT YET BEEN ARRANGED BUT IBRD HAS MADE A PRELIMINARY

COMMITMENT FOR A LOAN OF DOLLARS 90 MILLION. ROKG HOPES TO CONCLUDE A FORMAL LOAN AGREEMENT ON THIS PROJECT BY THE END OF CY 1976.

4. POTENTIAL U.S. SALES: U.S. INVOLVEMENT WOULD BE LIMITED TO PROJECT CONSULTANT SERVICES (DETAILED ENGINEERING, DESIGN AND CONSTRUCTION SUPERVISION) AND A FEASIBILITY STUDY FOR THE FUTURE DEVELOPMENT OF THE YONGSAN RIVER BASIN AREA (ESTIMATED VALUE DOLLARS 2 MILLION).

5. POST COMMENTS: ROKG VERY RECENTLY PROVIDED A SHORT LIST OF POTENTIAL FOREIGN CONSULTANT FIRMS FOR IBRD CONCURRENCE. ONE U.S. FIRM (ENGINEERING CONSULTANTS INCORPORATED, DENVER, COLORADO) IS ON SHORT LIST. ONE NETHERLANDS FIRM (NEDECO), ONE ISRAEL FIRM (TAHL), ONE JAPANESE FIRM (SANYU ENGINEERING CONSULTANTS CO., ONE WTST-GERMAN FIRM (D.P.U.) AND ONE CANADIAN FIRM (NAME UNKNOWN) ARE ALSO ON SHORT LIST. STERN

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Message Attributes

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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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